



February 27, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,956.1	0.8	0.0	(1.4)	1.3
Dow Jones Ind. Average	43,433.1	(188.0)	(0.4)	(2.5)	2.1
Nasdaq 100	21,132.9	45.7	0.2	(1.6)	0.6
FTSE 100	8,731.5	62.8	0.7	0.7	6.8
DAX 30	22,794.1	383.8	1.7	4.9	14.5
CAC 40	8,143.9	92.8	1.2	2.4	10.3
BIST 100	9,573.2	121.6	1.3	(4.3)	(2.6)
Nikkei	38,142.4	(95.4)	(0.2)	(3.6)	(4.4)
Hang Seng	23,787.9	753.9	3.3	17.6	18.6
Shanghai Composite	3,380.2	34.2	1.0	4.0	0.8
BSE Sensex	74,602.1	0.0	0.0	(3.7)	(4.5)
GCC					
QE Index	10,497.7	(93.3)	(0.9)	(1.6)	(0.7)
Saudi Arabia (TASI)	12,232.7	(68.6)	(0.6)	(1.5)	1.6
UAE (ADX)	9,642.9	31.3	0.3	0.6	2.4
UAE (DFM)	5,352.0	9.5	0.2	3.3	3.7
Kuwait (KSE)	8,101.2	0.0	0.0	4.1	10.0
Oman (MSM)	4,415.7	5.3	0.1	(2.8)	(3.5)
Bahrain (BAX)	1,958.7	4.7	0.2	4.2	(1.4)
MSCI GCC	1,123.6	0.0	0.0	0.9	3.9
Dow Jones Islamic	7,180.3	18.3	0.3	(1.3)	1.3
Commodity					
Brent	72.1	(0.4)	(0.6)	(4.8)	(3.4)
WTI	68.0	(0.4)	(0.6)	(6.3)	(4.6)
Natural Gas	4.0	(0.2)	(3.8)	30.6	9.4
Gold Spot	2,930.6	11.8	0.4	3.4	11.0
Copper	4.6	0.1	2.3	7.2	13.9

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.8	1.4	4.55%	14.2
DSM 20	11.7	1.4	4.74%	13.4
Saudi Arabia (TASI)	20.5	4.5	6.05%	15.1
UAE (ADX)	19.6	2.0	2.07%	14.0
UAE (DFM)	12.3	4.1	5.65%	8.6
Kuwait (KSE)	18.5	2.1	4.29%	25.4
Oman (MSM)	9.1	0.8	5.93%	3.5
Bahrain (BAX)	11.0	1.5	5.16%	10.8

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Aamal Company	0.9	0.0	5.2%	20.0%	3.6%	10,933	14
QLM Life & Medical Insurance Company	2.0	0.1	3.5%	-5.4%	-1.9%	134	11
Qatar International Islamic Bank	10.8	0.2	1.6%	-10.2%	2.3%	493	14
Qatar Insurance Company	2.0	0.0	1.3%	-5.8%	-4.4%	430	12
Qatar Navigation	10.5	0.1	1.2%	-5.6%	-13.5%	464	11
Top Losers							
Doha Bank	2.0	(0.1)	-3.4%	22.4%	-2.0%	4,332	7
Qatar National Bank	16.3	(0.3)	-2.1%	-7.4%	-2.2%	5,387	10
Ooredoo	12.3	(0.2)	-1.9%	0.4%	-5.7%	1,444	12
Qatar Islamic Bank	21.3	(0.3)	-1.5%	9.0%	-0.7%	704	11
Industries Qatar	13.3	(0.2)	-1.5%	-12.5%	-5.4%	4,699	18

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global markets exhibited mixed performance on Wednesday as reflected by optimism from positive earnings and caution due to geopolitical tensions and economic uncertainties. US indices also reflected a mixed sentiment. The S&P 500 edged up by 0.8 points (0.0%) to close at 5,956.1, while the Dow Jones Industrial Average declined by 188.0 points (-0.4%) to finish at 43,433.1. The Nasdaq 100 rose by 45.7 points (+0.2%) to close at 21,132.9. In Europe, the FTSE 100 gained 62.8 points (+0.7%) to close at 8,731.5, while Germany's DAX 30 surged by 383.8 points (+1.7%) to 22,794.1. France's CAC 40 climbed by 92.8 points (+1.2%), ending at 8,143.9, while Turkey's BIST 100 increased by 121.6 points (+1.3%) to close at 9,573.2. In Asia, Japan's Nikkei declined by 95.4 points (-0.2%) to 38,142.4. Hong Kong's Hang Seng jumped by 753.9 points (+3.3%) to 23,787.9. The Shanghai Composite gained 34.2 points (+1.0%) to 3,380.2, while India's market remained closed on Wednesday. Oil losses 0.6% with Brent crude closing at USD 72.1 per barrel and US WTI crude settling at USD 68.0.

GCC

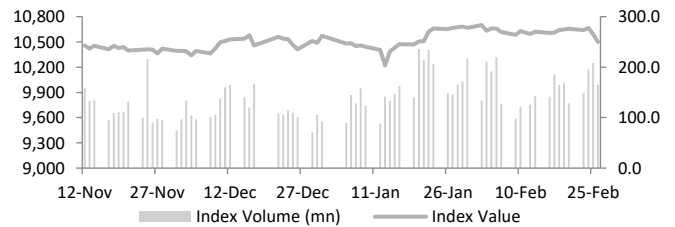
Saudi Arabia's TASI index declined by 68.6 points (-0.6%) to close at 12,232.7. The UAE's ADX index rose by 31.3 points (+0.3%), finishing at 9,642.9, while the DFM index gained 9.5 points (+0.2%) to settle at 5,352.0. Kuwait's KSE index remained unchanged at 8,101.2. Oman's MSM index increased by 5.3 points (+0.1%) to close at 4,415.7. Meanwhile, Bahrain's BAX index gained 4.7 points (+0.2%) to reach 1,958.7.

Qatar

Qatar's market closed negative at 10,497.7 on Wednesday. The Banks & Financial Services sector declined by 1.14%, closing at 4,657.5. The Consumer Goods & Services sector fell by 0.18%, finishing at 7,762.8. The Industrials sector recorded a gain of 0.83%, closing at 4,341.4. The Insurance sector rose by 1.01% to end at 2,288.6. The Real Estate sector edged up by 0.30% to close at 1,602.1. The Telecoms sector saw the largest decline, falling by 1.52% to reach 1,951.2, while the Transportation sector posted the highest gain, rising by 1.51% to close at 5,383.4.

The top performer includes Aamal Company and QLM Life & Medical Insurance Company while Doha Bank and Qatar National Bank were among the top losers. Trading saw a volume of 164.6 mn shares exchanged in 16,520 transactions, totalling QAR 454.2 mn in value with market cap of QAR 614.8 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,657.5	-1.14%
Consumer Goods & Services	7,762.8	-0.18%
Industrials	4,341.4	0.83%
Insurance	2,288.6	1.01%
Real Estate	1,602.1	0.30%
Telecoms	1,951.2	-1.52%
Transportation	5,383.4	1.51%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	29.7	21.3
Qatari Institutions	33.6	28.0
Qatari - Total	63.3	49.2
Foreign Individuals	13.0	11.4
Foreign Institutions	23.7	39.3
Foreign - Total	36.7	50.8

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ **Qatar's General Tax Authority launches the 100% financial penalty exemption initiative**

Qatar's General Tax Authority has announced a 100% financial penalty exemption initiative, effective from March 1, 2025, for six months, to support businesses and align with national economic policies. To qualify, companies must register on the Dhareeba Tax Portal, update taxpayer data, submit required tax returns, and pledge full compliance for 2026-2028. Applications will be assessed individually, with decisions communicated through the portal. President Khalifa bin Jassim Al-Jaham Al-Kuwari emphasized the initiative's role in easing financial burdens, enhancing transparency, and strengthening Qatar's investment appeal. The Authority encourages businesses to take advantage of this opportunity and consult its website for guidelines. This initiative aligns with Qatar's Third National Development Strategy, reinforcing sustainable economic growth and efficient tax administration.

▶ **Qatar Chamber hosts Portugal's minister of economy**

Qatar Chamber hosted a Portuguese trade delegation led by Minister of State for the Economy Joao Rui Ferreira to strengthen economic ties and explore investment opportunities between Qatar and Portugal. The meeting, attended by key officials, focused on enhancing bilateral cooperation, with Qatar Chamber board member Mohamed bin Mahdi al-Ahbabhi highlighting a 7% increase in trade between the two nations in 2024, reaching QAR 418 mn. Al-Ahbabhi emphasized Qatar's open economy, investor-friendly policies, and strategic location as key factors attracting foreign investment. Ferreira encouraged Qatari businessmen to explore Portugal's business-friendly environment and noted that the delegation's visit coincided with Portugal's participation in Web Summit Qatar 2025. He also highlighted Portuguese companies' interest in Qatar's industrial sector and potential investment opportunities.

▶ **Qatar has 'unique' FDI offering; private sector at heart of development strategies: NPC secretary-general**

Qatar offers unique foreign direct investment (FDI) opportunities as part of its strategy to build a competitive, private sector-driven economy, with a strong focus on startups and SMEs, according to NPC secretary-general Dr. Abdulaziz bin Nasser bin Mubarak al-Khalifa at Web Summit 2025. He highlighted Qatar's phased development, from creating national champions like QNB and Qatar Airways to infrastructure expansion and post-World Cup economic growth. Emphasizing agility in adapting to global changes, he underscored Qatar's business-friendly ecosystem, robust infrastructure, and collaborative government support through entities like QARDI, QDB, QFC, and Invest Qatar. A recent QDB report noted a 135% surge in Qatar's venture capital funding to QAR 115 mn in 2024, defying global and regional declines, with fintech leading at 41% of total funding.

KEY NEWS OF SAUDI ARABIA

▶ **Saudi electronics spending up 4% according to official POS data**

Between Feb. 16 and 22, Saudis spent SAR 170.6 mn (USD 45.4 mn) on electronic devices, a 4% increase from the previous week, making it one of the few sectors to see growth, according to the Saudi Central Bank (SAMA). Clothing and footwear spending rose by 3.4% to SAR 873.1 mn, furniture by 3.3% to SAR 359.3 mn, and hotels by 2% to SAR 367 mn. However, overall point-of-sale (POS) transactions declined by 2.1% to SAR 13 bn, with food and beverage spending down 3.7% to SAR 1.904 bn and restaurant expenses falling 1.7% to SAR 1.903 bn. Jewelry saw the sharpest decline at 11.6%, totaling SAR 262.7 mn. Riyadh led POS transactions with SAR 4.6 bn (35.3% of total), despite a 2.6% decrease. Jeddah and Dammam followed, while Tabuk recorded the steepest drop at 5.6%.

▶ **Saudi residential transactions up 35% over 5 years: Knight Frank report**

Saudi Arabia's residential real estate market has surged over the past five years, with transaction values rising 35% to SAR 164.8 bn (USD 43.94 bn) and sales increasing 38% to nearly 202,661 deals, aligning with Vision 2030's 70% homeownership goal, according to a Knight Frank report. Government initiatives, such as the Housing Program, have supported over 151,000 families since 2023, but rising borrowing costs and escalating property prices, particularly in Riyadh, where apartment prices have soared 75% and villa prices 39%, are dampening demand. Despite record-high prices, 45% of affluent Saudis still plan to buy homes, though first-time buyer interest has

declined sharply. Anticipated reforms in foreign ownership laws could boost international investment, particularly in the Holy Cities. However, with interest rates at 5% compared to 1% in 2021, the market is witnessing an organic slowdown as homeownership levels near the 70% target.

KEY NEWS OF UAE

▶ **UAE among Ernst & Young's fastest-growing markets**

The UAE is emerging as a key global hub for trade and investment and is expected to be one of EY's fastest-growing markets over the next decade, driven by strong public-private collaboration, according to Anthony O'Sullivan, EY's Managing Partner in the UAE. Speaking at Investopia 2025, he highlighted the UAE's strategic importance due to its attractive investment climate and supportive economic policies. Sullivan emphasized the transformative role of AI and technology in improving operational efficiency, tax compliance, and financial auditing, with EY actively integrating these innovations internally and assisting clients in adoption. He also noted the region's leadership in Environmental, Social, and Governance (ESG) initiatives, citing the UAE's and Egypt's roles in COP28 and COP27, respectively. As the Middle East transitions from an oil-dependent economy to sustainability, many regional companies are emerging as global ESG leaders. EY is actively supporting businesses in developing sustainability strategies, positioning the region at the forefront of the global shift toward a sustainable economy.

OTHER REGIONAL AND GLOBAL NEWS

▶ **Oil holds near two-month low on rising supply concerns**

Oil prices hovered near two-month lows on Wednesday as optimism over a potential Russia-Ukraine peace deal pressured the market, though lower US crude stockpiles provided some support. Brent crude rose 0.2% to USD 73.18 a barrel, while WTI gained 0.3% to USD 69.13. ING strategists noted that lifting Russian sanctions could ease supply concerns, while a draft US-Ukraine minerals deal may accelerate peace efforts. US crude inventories fell by 640,000 barrels last week, marking the first decline since mid-January if confirmed by the EIA. However, analysts had expected a 2.6-mn-barrel increase. Meanwhile, Trump's tariff policies have fueled economic slowdown concerns, outweighing fears of tighter oil supply despite fresh US sanctions on Iran.

▶ **Gold holds steady with all eyes on Trump's tariff plans**

Gold prices remained steady on Wednesday after a 2% drop in the previous session, as investors focused on President Trump's tariff plans, which have heightened trade war concerns. Spot gold held at USD 2,912.69 an ounce after hitting a record high of USD 2,956.15 on Monday, while US gold futures rose 0.3% to USD 2,926.70. Analyst Ross Norman noted bargain-hunting helped gold recover, unlike equities and bitcoin, which declined. Trump's latest probe into copper tariffs fueled inflation concerns, potentially keeping Fed interest rates higher, which could impact gold's appeal. Investors await the US PCE inflation report on Friday, while analysts highlight central banks' role in shaping gold demand. Other precious metals saw modest gains, with silver, platinum, and palladium rising slightly.

▶ **EU will ask India to cut tariffs on cars, wine to boost ties, reduce reliance on China**

The European Union plans to urge India to lower tariffs on cars and wine to boost trade and reduce reliance on China, ahead of European Commission President Ursula von der Leyen's visit to New Delhi. The EU, echoing Trump's reciprocal tariff threats, seeks broader market access while offering flexibility on agricultural issues to accelerate free trade talks. Leyen will meet Indian leaders, including Prime Minister Modi, to discuss trade, security, and cooperation, with the next negotiation round set for March. The EU, India's largest trading partner with USD 126 bn in goods trade, aims to strengthen ties as part of its "de-risking" strategy from China. Additionally, the EU seeks India's support on Ukraine and may sign a security agreement on cyber threats and terrorism. However, analysts doubt significant outcomes, noting differing priorities, with India focused on China border tensions and the EU on Ukraine and NATO.



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.05	USD/QAR	3.64
USD/JPY	149.30	EUR/QAR	3.83
GBP/USD	1.27	JPY/QAR	0.02
USD/CHF	0.89	GBP/QAR	4.62
USD/CAD	1.43	CHF/QAR	4.07
AUD/USD	0.63	CAD/QAR	2.54
NZD/USD	0.57	AUD/QAR	2.30
USD/INR	87.16	INR/QAR	0.04
USD/TRY	36.46	TRY/QAR	0.10
USD/ZAR	18.39	ZAR/QAR	0.20
USD/BRL	5.77	BRL/QAR	0.63

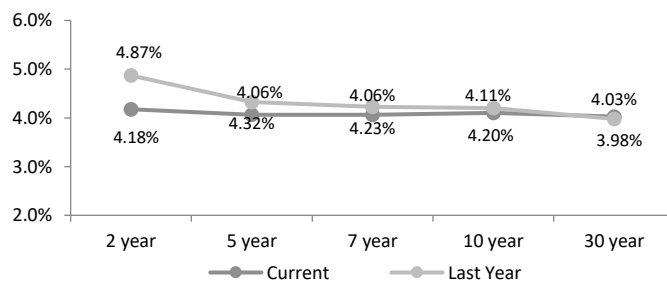
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.67	2.65	2.57	2.53	2.42
QIBOR	4.65	4.70	4.80	4.65	4.45
SAIBOR	4.89	4.83	5.40	5.51	5.28
EIBOR	4.17	4.31	4.25	4.20	4.41
BMIBOR	5.05	5.28	5.77	5.66	5.51
KIBOR	2.13	3.50	3.69	3.94	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Agthia Group	ADX	AGTHIA	4,914.6	7.75%	321.8	7.43%
Space42 Plc	ADX	SPACE42	629.3	-18.54%	158.9	-3.98%
Trafco Group	BAHRAIN BOURSE	TRAFCO	46.8	1.58%	1.8	4.29%
Bahrain Ship Repairing And Engineering Company	BAHRAIN BOURSE	BASREC	7.0	-13.26%	2.4	13.35%
Bahrain Flour Mills Company	BAHRAIN BOURSE	BFM	7.6	-0.93%	0.4	-82.70%
Sico	BAHRAIN BOURSE	SICO	-	-	5.5	25.58%
Bahrain National Holding Company	BAHRAIN BOURSE	BNH	-	-	5.4	-25.80%
National Bank Of Bahrain	BAHRAIN BOURSE	NBB	191.7	4.18%	83.0	1.97%
Esterad Investment Company	BAHRAIN BOURSE	ESTERAD	-	-	6.2	11.81%
Arab Insurance Group	BAHRAIN BOURSE	ARIG	1.6	38.39%	26.4	84.24%
Saudi Basic Industries Corp.	SE	SABIC	1,39,980.0	-1.10%	1,540.0	155.60%
Al-Jouf Agricultural Development Co.	SE	ALJOUF	582.8	36.67%	75.3	21.51%
Rasan Information Technology Co.	SE	RASAN	358.3	39.85%	94.7	106.16%
Halwani Bros. Co.	SE	HB	969.1	9.78%	44.7	145.58%
Almoosa Health Co.	SE	ALMOOSA	1,202.3	22.81%	94.4	-3.77%
Saudi Telecom Company	SE	STC	75,893.0	5.73%	24,689.0	85.70%

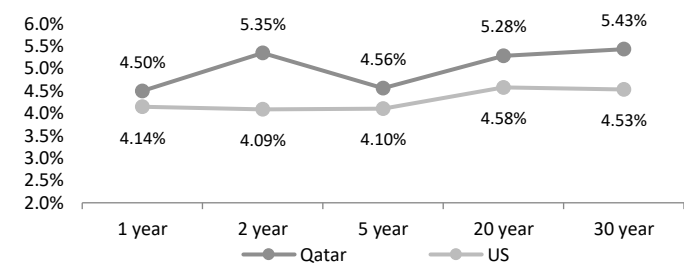
Note: Results were published on 26th February, all the numbers are in local currency.

FX Commentary

The US dollar index fell 0.1% to 106.17, nearing an 11-week low, as weak economic data increased expectations of two Fed rate cuts in 2025. Safe-haven currencies like the yen strengthened, with the dollar at 149.30 yen, near a four-month low. The Canadian dollar hovered at CAD 1.43 as US tariffs on Canada and Mexico are set to proceed on March 4. The euro rose 0.1% to USD 1.05, while sterling held steady at USD 1.27. The Australian dollar eased to USD 0.63 after flat inflation data. The yuan has declined 2.2% against the dollar since Trump's election.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	34.7	1.9	Turkey	250.2	(4.0)
UK	19.2	(0.7)	Egypt	526.5	(35.6)
Germany	11.7	(0.4)	Abu Dhabi	36.7	(4.2)
France	31.8	(2.8)	Bahrain	173.5	(12.9)
Italy	51.8	(7.8)	Dubai	56.0	(4.9)
Greece	53.8	(6.2)	Qatar	37.1	(3.7)
Japan	16.3	(4.1)	Saudi Arabia	60.7	0.2

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.29	1.63	9.01	1.81	10.02	16.30	QNB
Qatar Islamic Bank	3.76	1.85	10.92	1.95	11.49	21.28	المصرف التجاري
Comm. Bank of Qatar	6.62	0.69	6.05	0.75	6.55	4.53	بنك الدوحة
Doha Bank	5.05	0.57	7.21	0.28	3.49	1.98	الاهلي
Ahli Bank	6.81	1.27	10.50	0.35	2.89	3.67	الدولي
Intl. Islamic Bank	4.64	2.17	12.94	0.83	4.96	10.77	الريان
Rayan	4.22	0.92	14.63	0.16	2.59	2.37	بنك لشا QFC
Lesha Bank (QFC)	3.89	1.07	11.24	0.11	1.20	1.29	بنك دخان
Dukhan Bank	4.41	1.47	14.14	0.26	2.48	3.63	الإجارة
National Leasing	4.78	0.56	21.19	0.04	1.31	0.73	دلالة
Dlala	0.00	1.12	34.86	0.03	0.98	1.10	قطر وعمان
Qatar Oman	0.00	0.96	nm	nm	0.72	0.69	إنماء
Inma	1.93	1.22	16.15	0.23	2.96	3.63	البنوك والخدمات المالية
Banks & Financial Services	4.46	1.39	9.70	0.77	5.35		
Zad Holding Company	4.36	3.17	21.58	0.69	4.70	14.91	زاد
Qatar German Co. Med	0.00	4.35	H	0.00	0.31	1.33	الطبية
Baladna	4.23	0.54	13.32	0.05	1.32	0.71	بلدنا
Salam International	0.00	0.98	12.79	0.10	1.27	1.25	السلام
Medicare	5.06	1.24	23.82	0.18	3.51	4.35	الرعاية
Cinema	2.98	1.12	35.33	0.07	2.10	2.35	السينما
Qatar Fuel	6.78	1.64	13.93	1.06	9.01	14.74	قطر للوقود
Widam	0.00	2.68	22.17	0.10	0.85	2.27	ودام
Mannai Corp.	6.43	1.90	9.37	0.42	2.05	3.89	مجمع المناعي
Al Meera	5.74	1.93	16.49	0.90	7.70	14.82	الميرة
Mekdam	0.00	1.99	11.74	0.29	1.70	3.38	مقدم
MEEZA QSTP	2.70	2.65	31.82	0.09	1.12	2.96	ميزة
Faleh	0.00	0.65	13.71	0.00	0.00	0.71	الفالح
Al Mahhar	0.00	1.41	na	0.00	0.00	2.37	Al Mahhar
Consumer Goods & Services	5.08	1.68	15.61	0.30	2.77		الخدمات والسلع الاستهلاكية
QAMCO	6.31	1.04	11.51	0.11	1.22	1.27	قامكو
Ind. Manf. Co.	5.04	0.63	7.94	0.33	4.10	2.58	التحويلية
National Cement Co.	7.61	0.76	14.52	0.25	4.66	3.55	الاسمنت
Industries Qatar	5.56	2.13	17.92	0.74	6.24	13.30	صناعات قطر
The Investors	7.75	0.69	12.61	0.13	2.45	1.68	المستثمرين
Electricity & Water	5.10	1.10	11.88	1.29	13.96	15.29	كهرباء وماء
Aamal	0.00	0.73	14.78	0.06	1.31	0.95	أعمال
Gulf International	5.04	1.48	8.82	0.38	2.28	3.37	الخليج الدولية
Mesaieed	4.04	1.08	24.68	0.06	1.30	1.41	مسعيد
Estithmar Holding	0.00	1.41	19.04	0.11	1.51	2.13	استثمار القابضة
Industrials	4.90	1.45	15.98	0.24	2.60		الصناعات
Qatar Insurance	4.91	1.05	9.18	0.22	1.94	2.04	قطر
Doha Insurance Group	6.88	1.00	11.16	0.23	2.54	2.54	مجموعة الدوحة للتأمين
QLM	4.92	1.08	10.94	0.19	1.88	2.03	كيو إل إم
General Insurance	0.00	0.27	32.18	0.03	3.90	1.07	العامة
Alkhaleej Takaful	4.83	1.03	11.12	2.22	2.41	2.49	الخليج التكافلي
Islamic Insurance	5.76	2.29	11.68	0.74	3.80	8.68	الإسلامية
Beema	4.88	1.47	9.68	0.42	2.79	4.10	بيمه
Insurance	4.82	0.92	7.27	0.30	2.40		التأمين
United Dev. Company	5.12	0.33	8.94	0.12	3.25	1.08	المتحدة للتنمية
Barwa	6.23	0.50	9.09	0.32	5.73	2.89	بروة
Ezdan Holding	0.00	0.80	H	0.00	1.27	1.02	إزدان القابضة
Mazaya	0.00	0.61	nm	nm	0.96	0.58	مزايا
Real Estate	2.10	0.62	25.66	0.05	1.96		العقارات
Ooredoo	5.27	1.40	11.50	1.07	8.82	12.34	Ooredoo
Vodafone Qatar	6.09	1.65	13.86	0.14	1.20	1.97	فودافون قطر
Telecoms	5.41	1.44	11.86	0.54	4.48		الاتصالات
Qatar Navigation	3.81	0.68	10.63	0.99	15.38	10.50	الملاحة
Gulf warehousing Co	3.29	0.72	10.53	0.29	4.24	3.04	مخازن
Nakilat	3.15	1.86	15.05	0.30	2.39	4.45	ناقلات
Transportation	3.36	1.16	13.10	0.40	4.57		النقل
Exchange	4.44	1.28	11.83	0.37	3.41		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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